

14 April 2020

GOVERNMENT / STATE NEWS

ELECTION 2020

The project of the act of **postal ballot** is now being proceed by Senate's commission: Legislative Committee, Local Government and State Administration Committee and Committee on Human Rights, the Rule of Law and Petitions.

The document arrived at Senate's office on 7th April. No further announcements were made so far.

CRISIS MANAGEMENT

The project of **ACS 2.0** was delivered to Senate on 9th April. There are ongoing legislative works on the project in Budget and Public Finance Committee, National Economy and Innovation Committee, Local Government and State Administration Committee.

From April 19, we will slowly "**unfreeze" the economy**" - said Minister of Health Łukasz Szumowski on Tuesday morning. Government spokesman Piotr Mueller pointed out that the restrictions on the number of people in shops and the ban on entering forests should be changed first. Deputy Minister of Health, added that some restrictions may be held until the vaccination is developed, so even for 2 years.

Government spokesman emphasized that the timetable is pre-set, but it is not published yet, as it is a certain risk to announce such an optimistic variant and then withdraw from it. – "*We will publish what we can one week in advance*".

The world's biggest airplane landed today in Warsaw Chopin airport with c. **80 tons of medical goods from China**. At the front of Antonow AN-224 Mrija, PM Morawiecki stated that government's objectives is to have regular deliveries of medical goods as well as the production of national medial goods to be accelerated.

The owner of **PLL LOT** informed about the withdrawal from the purchase of Condor airlines - said the director of the Corporate Communication Office of the Polish Aviation Group Katarzyna Majchrzak.

The latest market data show that between the 3rd and the 4th week the so-called national quarantine traffic in commercial networks decreased by over 14 percent. In turn, throughout the entire period considered it fell by as much as 55%. At the same time, petrol stations recorded slightly smaller decreases - by 4.5%, respectively. and by nearly 48 percent.

Wig20 +2.89 % (update: 17:15 CET)

INDUSTRY

At the end of last week new association representing Polish owners of shopping centres was created **Związek Pracodawców Polskich Obiektów Handlowych i Partnerów (ZPPOHiP)** [Association of Employers of Polish Retail Facilities and Partners]. The association gathers only Polish entrepreneurs which covers c. 300k of retail space and one of initiators of new group is Rafal Sonik. The objectives

are same Group 305 – constructive discussion with the government re amendments to ACS and negotiations with tenants in order to find mutual solution.

Group 305 is producing a comprehensive report on retail assets and their impact on the whole economy.

PRCH led call will take place tomorrow in order to gather information and solution from various Landlords in order to establish a unitary positions of the Landlords in Poland.

RETAILERS AND SMALL BUSINESS MATTERS

CENTRAL REGISTRATION AND INFORMATION ON BUSINESS (as per 13.04.2020):

Number of registered business activities 63

Number of resumed business operations 78

Number of suspended economic activities 76

Number of closed economic activities 44

CCC received funding of PLN 23 million for employee costs. The help will save several thousand jobs.

- In accordance with the provisions of the Act on COVID-19 concerning us, we submitted applications for the use of assistance mechanisms in the area of employee costs. We applied for 40% coverage the employee's remuneration by the State (a limit of 40% of the average remuneration) in the event of a reduction of his / her full-time employment by 1/5 and a parking state coverage of up to 50% minimum wage. We submitted applications as one of the first, already on April 1 and in accordance with the 7-day deadline we received an answer - says Gabriela Kahl, HR Director, CCC S.A.

AmRest Poland (Sushi Shop, Pizza Hut, KFC, Tagliatella) has reduced work time and wages for almost half of the employees. Similar decisions were made in Spain, France and Portugal.

LPP group filed a lawsuit against "Newsweek Polska" for an article about the masks sent to employees in China. LPP wants PLN 3m to be paid by "Newsweek" to the health service.

CIVIL NEWS AND REACTIONS

Epidemiological status in Poland data from 17:00 CET on 14.04.2020

Number of confirmed cases SARS-CoV-2: **7,049**

Number of fatalities: **251**

Number of recoveries: **618**

Low rainfall in Spring and no snow during Winter give worrying prospects for Polish farms and food production. The food price expected to rise.

OTHER

EUROPE

- The fire in Chernobyl came close to the storage facilities with radiation waste, the fire area is 35 hectares – who can expect more to happen this year?
- UK: more than 12,000 fatalities due to coronavirus and UK economy faces 35% quarterly plunge if lockdown lasts
- As football leagues across Europe have shut down for safety, teams in Belarus are playing on. The country's little-known league is now surging in popularity worldwide as match-hungry football fans tune in for live coverage

WORLD

- Coronavirus takes a serious turn in Russia, and Putin no longer radiates confidence
- JPMorgan's profit plummets 69% because of coronavirus - as the coronavirus pandemic crushes the global economy, JPMorgan set aside a stunning \$6.8 billion worth of reserves to insulate itself from loan defaults.
- IMF writes off an estimated \$214m of debt for poorest countries

FINALLY

Bothering question from the very beginning of the pandemic...

**Me seeing hand soap shelves
empty in stores, wondering
why people haven't been
washing their hands until now**

