

As we continue to travel along a completely unknown path it is somewhat comforting that our festivals and holidays don't leave us. Having such touchstones as Easter, whether you are religious or not, serve to remind us that whilst reality right now might be warped, it isn't lost. Ironically Easter is a time for families to gather, but as we have been doing that already without choice, this year it also provides us with another type of pause; a little reflection and gratitude for what we have.

Whilst it is easy to say that this virus is indiscriminate and "a great equaliser", I fear it isn't. The poorest people are hit the hardest through job losses, sub-optimal living conditions, lack of support and options. Along with our frontline workers in every way, we shouldn't forget the less fortunate who don't see this as a leveller. This is for many a further kick in the teeth.

As I am sure that both individually and corporately you are doing the same, but we along with our investors are focussing our support on the community. Be it supporting the elderly in partnership with our supermarkets and charities, to identifying and sharing stories of local heroes, we feel the need to re-establish what the shopping centre is and was, the community heart. We are planning further initiatives for after the lockdown lifts to help communities get back on their feet more quickly as well. Like our support for JLL's initiative in Poland, this is not just about business it is about people.

Speaking of which, as we sign off for this week, we are so terribly proud of our staff and everyone around us for just picking up the ball and working together. Tough times brings out the best, and as a small glint of satisfaction as a society we are seeing it.

Best wishes for a peaceful and relaxed weekend.

The Sierra Balmain / MainStage Logistic teams

**10 April 2020**

### **GOVERNMENT / STATE NEWS**

According to unofficial news from RMF FM, the first phase of unfreezing the economy and unlocking the society will commence on April 20, including relaxing restrictions for stores, shopping centres and service points (like hairdressers). Hope it's not fake news and just after Easter we will have a confirmation and a real plan with timing.

### **INDUSTRY**

Easter is a time of hope, new life, peace and happiness. So, we will come back to the news from industry on Tuesday...

### **RETAILERS AND SMALL BUSINESS MATTERS**

**CENTRAL REGISTRATION AND INFORMATION ON BUSINESS** (as per 10.04.2020):

Number of registered business activities	271
Number of resumed business operations	302
Number of suspended economic activities	822
Number of closed economic activities	239

### **CIVIL NEWS AND REACTIONS**

Epidemiological status in Poland data from 17:00 CET on 10.04.2020

Number of confirmed cases SARS-CoV-2: **5,955**

Number of fatalities: **181**

Number of recoveries: **318**

## OTHER

### POLAND

- The capacity of Polish laboratories conducting coronavirus tests is likely to reach 20,000 tests per day

### EUROPE

- UK Prime Minister Boris Johnson has been moved out of intensive care but remains in hospital
- The UK has become the first country to embrace the monetary financing of government to fund the immediate cost of fighting coronavirus, with the Bank of England agreeing to a Treasury demand to directly finance the state's spending needs on a temporary basis
- Small, non-essential shops are set to open in Austria and Czech Republic next week. Denmark's schools and kindergartens will reopen on 15 April, and Norway's on 20 April
- EU finance ministers have agreed a €500bn rescue package for European countries hit hard by the coronavirus pandemic
  - The main component of the rescue plan involves the European Stability Mechanism, the EU's bailout fund, which will make €240bn available to guarantee spending by indebted countries under pressure
  - The EU ministers also agreed other measures including €200bn in guarantees from the European Investment Bank and a European Commission project for national short-time working schemes
- Please find attached ING's overview of fiscal and central bank measures in CEE

### WORLD

- Retail giant Amazon says it will build its own coronavirus testing lab to monitor the health of its staff
- Russia and Saudi Arabia have called off their brutal price war and are now pushing dozens of major crude producers toward a deal that would slash production and help stabilize a market that's been rocked by the coronavirus pandemic

## FINALLY

**Celebrate this Easter with a heart filled with peace, joy and cheer.**

**Have a happy Easter!**



However, decisions...

**I STILL HAVEN'T DECIDED  
WHERE TO GO FOR EASTER**



**STILL DEBATING OVER WHETHER TO  
GO TO THE BEDROOM OR THE LIVING ROOM**

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